

**THE WOODLANDS FIREFIGHTERS' RETIREMENT SYSTEM
MINUTES FROM THE MEETING OF THE BOARD OF TRUSTEES
October 13, 2017
12:00 P.M.**

Those present were:

Susan Welbes, Trustee	Woodlands Firefighters' Retirement System
Anthony Fasone, Trustee	Woodlands Firefighters' Retirement System
Jennifer Hanna	Plan Administrator
Erik Secrest, Trustee	Woodlands Firefighters' Retirement System
Monique Sharp, Trustee	Woodlands Firefighters' Retirement System
Jeff Johnston, Trustee	Woodlands Firefighters' Retirement System

Absent:

Andrew Pitre, Trustee	Woodlands Firefighters' Retirement System
Doug Adams, Chairman	Woodlands Firefighters' Retirement System

1. Pledge of Allegiance
2. Called to order @ 12:09 p.m.

No Public Comments at this time.

Consent Agenda

All Items under this section, Consent Agenda, are considered to be routine by The Woodlands Firefighters' Retirement System Board and may be enacted by one motion. If discussion is desired, any item may be removed from the Consent Agenda and will be considered separately.

3. Consider approving the consent agenda items for each of the following:
 - A) Financial Statements for September 2017.
 - B) Review and consider approving minutes of the September 8, 2017 regular Board of Trustees Meeting.
 - C) Approval of Present Invoices.

Motion by Anthony Fasone, seconded by Erik Secrest approving the consent agenda. Motion Passed.

Items for Individual Consideration

4. Motion by Susan Welbes, seconded by Jeff Johnston to accept the STMM up to date report. Motion Passed.
5. Motion by Jeff Johnston, seconded by Monique Sharp to table the discussion, consideration and any action to approve modifications to the current Investment Policy Statement and the appointment of an investment committee to review investment performance and policy. Motion Passed.
6. Motion by Anthony Fasone, seconded by Jeff Johnston to table the contributions of compensation being issued for incentive pay from the Woodlands Township until further information if available. Motion Passed.
7. Call for future agenda items at this time are to include PLOP report presentation by Foster & Foster, request that STMMT review quarterly reports per investment policy, review investment policy and possible committee, and STMM attending to present new midcap value manager to portfolio.
8. Motion by Jeff Johnston, seconded by Anthony Fasone to adjourn at 12:41pm. Motion passed.